#### What is the new check-off and how do I calculate it?

The new check-off is fourth-tenths of one percent (0.4%) of net value. It can be calculated using the formula:

 $0.004 \times price$  of wheat (including premiums or discounts)  $\times total$  bushels sold = check-off collection

## What determines net value?

Net value is determined by the price of wheat received by producers at the point of first sale, including premiums and discounts based on quality.

# What factors affecting quality count toward "net value" and the check-off collection?

Factors affecting quality include those that create a premium or discount change in wheat price for the producer. Examples include: test weights, protein levels, falling number, dockage, moisture, wheat of other classes, bugs, stones, IDK, shrunken or broken kernels, foreign material and/or odor.

# Do inspection and grading fees affect the net value and check-off collection?

No. Inspection and grading fees are not a direct premium or discount based on wheat quality or sales and therefore are not considered part of the net value the check-off will be calculated from.

#### When does the new check-off come into effect?

The new check-off rate will be effective October 1, 2012.

## How will my check-off be collected?

The first-purchasers in the state are responsible for collecting and turning in the check-off.

# Can I get my check-off back?

Nebraska operates a non-refundable check-off.

## Who can I contact if I have questions?

Nebraska Wheat Board 301 Centennial Mall S. PO Box 94912 Lincoln, NE 68509 (402) 471-2358 wheat.board@nebraska.gov